

Establishment of a new entity, etc.

has the authority to approve the establishment or restructuring of an existing entity, affiliate, joint venture, etc.

without Board approval, and to control

or operate such an entity.

2. Justification for Request

A proposal should provide

Guidelines for the Establishment of New Local Entities

Section 100.23

Section 100.23 - Financial Relationship

The financial relationship of the new entity with the existing entity (or entities) with which the new entity (or any) should be established should be described in the contract.

The contract should include a description of the relationship.

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The cost of the services should be determined in advance and a just and equitable price should be provided.

should be established in terms of a contract or agreement.

100.23



