

A. Background and Purpose

The physical facilities of the University are critical to the delivery of academic programs and services. Improvement and expansion of facilities requires the development of capital project proposals accompanied by a business plan including the strategic importance, project funding sources and operating revenue and expenditure implications.

The University expects any project for which financing is necessary to

Board of Governors' approval of the project

7. The measures set out in section 6 should be assessed as follows:

<u>Debt Level Measures</u>			
	<u>Debt Per FTE</u>	<u>Debt Service Coverage</u>	<u>Debt to Total Revenue</u>
Green Zone	\$12,500	3.5%	33%
Amber Zone	> \$12,500 \$13,500	> 3.5% 3.7%	33%
Red Zone	> \$13,500	> 3.7%	33%

a) Green Zone

Debt levels fall >>B- lin-14(agJJ0 Tc 0 Tw 2.4950 Td())Tj-0.009 Tc 0.009 Tw 0.2 0 Td(fw)6(it-14